**St. Sylvester’s Parish (including Parish Pastoral Centre)**

**Financial accounts for the year ending December 2022**

**Y/e Dec’21 Y/e Dec’22**

**€ €**

***Income***

Family Offerings 105,760 103,983

Tax Refund 78,471 79,777

Rental Income 45,824 89,864

Shrine Income 26,080 26,464

Fundraising 38,200 45,938

Dons & Bequests 26,388 37,238

Insurance Claim 61,478

***Total 382,201 383,264***

***Expenditure***

Salaries & Wages 149,294 82,688

Choirs & Music 1,316 8,461

Utilities 33,069 43,100

Bank Int. & Chgs. 3,030 3,130

Repairs/Maintenance 34,792 79,757

Office Expenses 16,845 27,219

Professional Fees 5,862 282

Insurance 14,284 15,072

Pastoral Expenses 2,996 9,488

Depreciation 86,019 87,325

***Total 347,507 356,522***

***Net Inc./Exps 34,694 26,742***

***Financial Results 2022***

The financial outturn for the year ending 31st December 2022 shows Income greater than Expenditure by €26,742

***Income***

The settlement of an Insurance claim by the Diocese for loss of income during COVID led to an adjustment to the Parish 2021 accounts of €61k. Apart from this the 2022 Income shows a return to more normal Rent figures with an increase of €44k over the 2021 figure. All other income sources are in line with the 2021 accounts.

***Expenditure***

The main differences from 2021 are as follows.

The 2022 figure for Salaries and Wages reflects the impact of the settlement with Revenue with regard to COVID subsidies. The increase in Choir and Music expenses reflects the return of the choir after COVID. Utilities are impacted by the high cost of gas and electricity. Church roof repairs of €26k and increased Cleaning costs of €10k are the main contributors to the increase in the Repairs and Maintenance costs. Systems upgrades caused an increase in Office expenses.

***Sunday Collections and Christmas, Easter and Summer Dues***

Contributions to the Sunday collections and Christmas, Easter and Summer Dues are not included in the Parish accounts as they go directly to the Diocese. The First collection and the Christmas, Easter and Summer dues go to a Diocesan Common Fund from which all the priests of the diocese are remunerated. The Second Collection (Share collection) goes to the support of developing parishes and Diocesan administration. The Second collections which replace Share from time to time go to support the work of Crosscare, Accord etc.

***The Sunday Collections***

***2021 2022***

***€ €***

First Collection 67,119 86,018

Second Collection 35, 862 54,337

Second Collection (Crosscare, Accord etc) 15,962 16,900

Christmas, Easter & Summer Dues 90,532 90,475

***Finally***

On behalf of Fr. Kevin Doherty Co – Parish Priest, we wish to thank all Parishioners for their generosity in supporting the parish.

More detailed information about any aspect of the Parish finances can be provided if you contact the Parish Office

**Parish Finance Committee – July 2023**